

Acct #	Account Name	2015 Budget	2016 DRAFT (% increase)	% Change
INCOME:				
04500	Assessments - General	\$2,481,865.51	\$2,481,000.00	0.0
04503	Assessments - Townhouse	\$522,180.12	\$507,110.00	-2.9
04504	Assessments - Single Family	\$474,960.85	\$446,420.00	-6.0
05605	Bad Debt Collected			
05610	Certified/Lien/NSF Income	\$30,000.00	\$32,000.00	6.7
05625	Newsletter Income	\$58,000.00	\$55,000.00	-5.2
05645	Disclosure Package	\$34,000.00	\$37,000.00	8.8
05652	Outside Pool Mbrships	\$35,000.00	\$51,000.00	45.7
05655	Pool Misc Income	\$22,000.00	\$8,500.00	-61.4
05657	Pool Pictures	\$0.00	\$10,000.00	
05659	Swim Team Income	\$32,000.00	\$34,000.00	6.3
05660	Community Room Income	\$23,920.00	\$22,000.00	-8.0
05665	ARB Charges Income	\$4,000.00	\$2,000.00	-50.0
05670	PUD Income	\$2,000.00	\$2,000.00	0.0
05672	Sports Field Income	\$2,500.00	\$1,000.00	-60.0
05675	Special Event Income	\$9,000.00	\$12,000.00	33.3
05680	Tennis Court Income	\$2,000.00	\$5,000.00	150.0
05700	Miscellaneous Income	\$520.00	\$4,000.00	669.2
05720	Interest Income - Operating	\$0.00		0.0
05721	Dividend/Interest Income	\$48,000.00	\$55,038.00	14.7
05722	Loss on Investments	\$0.00		0.0
05801	Late Penalties	\$35,000.00	\$16,000.00	-54.3

Subtotal Income

\$3,816,946.48

\$3,781,068.00

EXPENSES

Utilities

06050	Electricity - Community Center	\$13,000.00	\$11,200.00	-13.8
06051	Electricity - Street Lights	\$20,000.00	\$14,500.00	-27.5
06052	Electricity - TH Community	\$31,000.00	\$27,000.00	-12.9
06053	Pool Electricity - Breezyhill	\$9,010.69	\$8,500.00	-5.7
06054	Pool Electricity - Summerwood	\$7,000.00	\$5,500.00	-21.4
06055	Pool Electricity - Windmill	\$8,650.00	\$8,650.00	0.0
06056	Electricity - Mait Facility	\$3,300.00	\$3,500.00	6.1
06060	Gas - Community Center	\$2,550.00	\$3,000.00	17.6
06070	Water & Sewer - Community Ctr	\$1,847.82	\$2,245.00	21.5
06071	Water - Irrigation System	\$275.00	\$275.00	0.0
06072	Water - Breezyhill	\$2,500.00	\$3,000.00	20.0
06073	Water - Summerwood	\$7,500.00	\$7,000.00	-6.7
06074	Water - Windmill	\$9,500.00	\$10,000.00	5.3

Utilities

\$116,133.51

\$104,370.00

Contracts

06101	Management Contract	\$98,806.92	\$99,000.00	0.2
06102	Landscaping Contract	\$401,000.00	\$401,000.00	0.0
06108	Snow Removal Contract	\$9,000.00	\$9,000.00	0.0
06109	Snow Removal - Townhouses	\$41,600.00	\$42,000.00	1.0
06112	Trash Removal - Townhouses	\$245,802.53	\$245,803.00	0.0
06113	Trash Removal - Single Family	\$441,416.17	\$441,417.00	0.0
06114	Trash Removal - Pool	\$4,695.39	\$4,799.00	2.2

06139	Single Family Covenants Inspection	\$9,200.00	\$5,000.00	-45.7
06140	Town Home Covenants Inspection	\$7,100.00	\$6,700.00	-5.6

Contracts

\$1,258,621.01

\$1,254,719.00

Maintenance

06201	General Repairs	\$138,622.31	\$130,000.00	-6.2
NEW	Town Home Repairs		\$30,000.00	
06207	Graffiti & Vandalism	\$1,000.00	\$1,100.00	10.0
06208	Equipment Maintenance	\$2,000.00	\$2,000.00	0.0
06209	Field Maint/Softball/Soccer	\$7,000.00	\$7,000.00	0.0
06211	Irrigation System & Watering	\$11,000.00	\$15,000.00	36.4
00288	Furniture Expenses	\$2,000.00	\$2,000.00	0.0
06240	Paths, Trails & Bridges	\$6,000.00	\$7,000.00	16.7
06245	Pond Maintenance	\$14,322.15	\$16,144.00	12.7
06246	Pond Enhancements	\$5,000.00	\$15,000.00	200.0
06247	Tennis Court	\$4,000.00	\$5,000.00	25.0
06255	Tree Removal	\$55,000.00	\$50,000.00	-9.1
06258	Street Light Repairs - TH	\$8,000.00	\$9,000.00	12.5
06260	Street Signs - TH	\$1,800.00	\$1,200.00	-33.3
06263	Landscape Enhancement/Replacement	\$55,000.00	\$70,000.00	27.3
06264	Community Center Maintenance	\$9,500.00	\$10,000.00	5.3
06265	Street Light Maintenance	\$8,000.00	\$9,000.00	12.5
06266	Signage	\$1,000.00	\$1,000.00	0.0
06276	Tot Lot Maintenance	\$1,000.00	\$1,000.00	0.0
06280	Tools	\$4,500.00	\$6,500.00	44.4
06284	Uniforms	\$1,800.00	\$1,800.00	0.0
06299	Capital Improvement Expenditures	\$43,761.28	\$31,696.79	-27.6

Maintenance

\$380,305.74

\$421,440.79

Vehicle Expenses

06500	Vehicle Gas & Maintenance Expenses	\$10,500.00	\$11,500.00	9.5
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Vehicle Expenses

\$10,500.00

\$11,500.00

Pool Expenses

06900	Pool Contract	\$214,698.89	\$218,350.00	1.7
06901	Pool - General Interior	\$8,000.00	\$9,000.00	12.5
06902	Pool - General Exterior	\$8,000.00	\$9,000.00	12.5
06903	Pool - Lifeguards	\$4,000.00	\$3,000.00	-25.0
06905	Pool Maintenance	\$5,500.00	\$5,000.00	-9.1
06910	Pool Pass Printing Expense	\$4,500.00	\$3,500.00	-22.2
06915	Pool Repairs & Maintenance	\$9,000.00	\$11,000.00	22.2
06920	Pool Supplies	\$27,000.00	\$28,500.00	5.6
06922	Pool Special Purchases	\$2,000.00	\$2,000.00	0.0
06923	Pool Start Up	\$700.00	\$700.00	0.0
06925	Pool Winterization	\$700.00	\$700.00	0.0
NEW	Pool Furniture	\$0.00	\$8,500.00	

Pool Expenses

\$284,098.89

\$299,250.00

Newsletter Expenses

06995	Newsletter	\$52,000.00	\$52,000.00	0.0
06997	Postage - Newsletter	\$17,885.70	\$15,800.00	-11.7

06998	Printing - ARB Standards	\$0.00	\$0.00	
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Newsletter Expenses

\$69,885.70

\$67,800.00

General & Administrative

07101	Advertising	\$500.00	\$250.00	-50.0
07102	Bank Fees	\$800.00	\$750.00	-6.3
07103	Annual Meeting	\$6,500.00	\$7,000.00	7.7
07104	Board Minutes Expense	\$1,400.00	\$0.00	-100.0
07105	Auditor	\$6,500.00	\$6,500.00	0.0
07106	Bad Debt	\$6,400.00	\$3,500.00	-45.3
07109	Computer	\$6,500.00	\$8,000.00	23.1
07110	Donations	\$1,000.00	\$1,000.00	0.0
07111	A-FIMS Development & Support	\$3,500.00	\$2,500.00	-28.6
07115	Office Supplies	\$11,000.00	\$11,000.00	0.0
07116	NSF Fees	\$1,000.00	\$600.00	-40.0
07117	Office Support Contracts	\$91,678.37	\$88,000.00	-4.0
07132	Dues & Subscriptions	\$150.00	\$150.00	0.0
07135	Disclosure Package Expenses	\$500.00	\$500.00	0.0
07150	Legal - General	\$5,000.00	\$15,000.00	200.0
07152	Legal - Collections	\$73,000.00	\$68,000.00	-6.8
07155	Summit Non Contract Expenses	\$5,000.00	\$16,000.00	220.0
07160	Permits and Fees	\$1,500.00	\$1,500.00	0.0
07170	Staff Fund	\$1,000.00	\$1,000.00	0.0
07175	Website	\$600.00	\$4,000.00	566.7
07180	Reserve Study Update	\$5,000.00	\$0.00	-100.0
07190	Depreciation Expense		\$5,000.00	

General & Administrative

\$228,528.37

\$240,250.00

Insurance

07200	Insurance - D&O	\$7,119.82	\$10,560.00	48.3
07201	Insurance - Fidelity	\$1,081.94	\$1,082.00	0.0
07202	Insurance - General	\$38,952.18	\$44,283.00	13.7
07204	Insurance - Workers Comp	\$8,415.11	\$9,257.00	10.0

Insurance

\$55,569.05

\$65,182.00

Taxes

07250	Federal Income Tax	\$29,660.00	\$30,000.00	1.1
07251	Personal Property Tax	\$1,000.00	\$1,200.00	20.0
07252	State Income Tax	\$8,500.00	\$3,578.00	-57.9

Taxes

\$39,160.00

\$34,778.00

Committee Expenses

07400	ARB Committee	\$250.00	\$250.00	0.0
07401	Open Space Committee	\$4,000.00	\$10,000.00	150.0
07403	Events Committee	\$46,000.00	\$51,000.00	10.9
07404	Swim Team	\$32,000.00	\$34,000.00	6.3
07405	Recreational Committee	\$1,250.00	\$1,250.00	0.0
07408	Eelection Committee	\$250.00	\$500.00	100.0

Committee Expenses

\$83,750.00

\$97,000.00

Payroll

07802	Bonuses	\$10,463.00	\$11,000.00	5.1
07803	Group Health, Dental & Life	\$190,000.00	\$190,000.00	0.0
07804	Salaries	\$579,943.59	\$601,642.00	3.7
07805	Taxes - Payroll	\$45,119.61	\$46,473.20	3.0
07806	401 (K) Employer Contributions	\$6,968.00	\$8,000.00	14.8
07866	Education & Training	\$1,000.00	\$1,000.00	0.0
07868	Mileage Reimbursement	\$2,000.00	\$2,800.00	40.0

Payroll**\$835,494.21****\$860,915.20****Reserve Contributions**

08601	General Contribution	\$321,850.00	\$310,460.00	-3.5
08602	Reserve Interest Contribution General	\$13,920.00		-100.0
08606	Replacement Res Contr. - TH	\$85,050.00	\$145,403.00	71.0
08607	Reserve Interest Contribution TH	\$34,080.00		-100.0

Reserve Contributions**\$454,900.00****\$455,863.00****TOTAL EXPENSES****\$3,816,946.47****\$3,913,067.99****Current Year Net Income/(loss)****\$0.01****(\$131,999.99)**

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	2015 Monthly Assessment		2016 Monthly Assessment
Single Family Homes	\$ 75.25		\$74.13
Town Homes	\$ 84.28		\$83.00
Condo's	\$ 53.55		\$53.53
Appartments	\$ 53.55		\$53.53
	\$ -		
Single Family Homes	\$ 2.24		-\$1.12
Town Homes	\$ 2.60		-\$1.28
Condo's & Appartments	\$ 1.36		-\$0.02

NOTES

% Change
-1.5%
-1.5%
0.0%
0.0%

-\$13.43

-\$15.36

-\$0.22